

NEWS RELEASE

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GATEWAY QUARTER MOVES FURTHER UP VINE STREET *Demolition of building kicks off third phase of housing renovation in Over-the-Rhine*

The renaissance of Over-the-Rhine takes another giant step forward Friday. That's when the shell of a former carry-out at 14th and Vine streets will come tumbling down with the final hit of a trackhoe operated by **Mayor Mark Mallory!**

This groundbreaking for The Gateway Quarter Phase III will ultimately bring new and renovated condos to several more vacant buildings in Over-the-Rhine, including the corner of 14th and Vine.

The Gateway Quarter is a mix of new and renovated condominiums and retail establishments that is centered around 12th and Vine streets. Over the past two-and-a-half years, 3CDC and the City of Cincinnati have invested over \$70 million in Over-the-Rhine, about \$58 million through private sources.

Part of that investment has been used to establish the Gateway Quarter project. Phases I and II of The Gateway Quarter have resulted in:

- 103 completed residential units, which include 91 condos and 12 rental units master leased to the Art Academy of Cincinnati.
- 22,785 square feet in renovated commercial space.

On **Friday Feb. 8 at 10 a.m.** The Gateway Quarter will publicly celebrate its move further up Vine Street as the momentum continues and expands to surrounding streets. Mayor Mallory, members of Cincinnati City Council, City Manager Milton Dohoney and the Phase III developers will take part in the ceremonial demolition of the small, non-historic, former carry-out building at **1335 Vine St.**

In addition, **Jean Robert de Cavel**, Cincinnati's premier chef and restaurateur, will be part of the celebration. Jean Robert's newest contribution to the Cincinnati restaurant scene, Lavomatic Café, opens in mid-February at 1211 Vine St. in the Gateway Quarter.

Once the building at 1335 Vine St. is down, The Model Group, a Cincinnati-based real estate construction, development and management company, will begin construction and renovation on a 34-unit condominium project on the site called Trinity Flats.

Trinity Flats is just one of several projects in Phase III. In all, Phase III will bring 106 new residential units and more than 15,000 square feet of commercial space to Vine, Main, Pleasant and Republic streets.

“As a developer who considers this neighborhood home, it is very exciting to help bring the historic architecture of Over-the-Rhine back to life,” said Robert Maly, vice president of development for The Model Group. “But what is even more exciting is the overwhelming response from new residents and business owners that are filling these buildings and allowing us to keep rebuilding a unique, historic, diverse, mixed-income, mixed-use, vibrant neighborhood.”

The Model Group is one of four firms developing Gateway Quarter Phase III:

- **Urban Sites:** 1202 Main St, 1417-21 Main St, 1306 Main St, 1232 Vine St, 1237 Vine
41 condo units
6,069 square feet of commercial space
\$11 million project
- **The Model Group:** 1326-42 Vine St, 1331-35 Vine St, 1332 Republic St (Trinity Flats)
34 condo units
7,572 square feet of commercial space
\$8.9 million project
- **Over-The-Rhine Community Housing:** 1406-22 Pleasant St, 1401 Race St, 1413-37
Pleasant St
23 condo units and single family homes
1,607 square feet of commercial space
\$6.8 million project
- **B2B NorthPointe Group:** 1222-24 Republic St
8 units
0 commercial space
\$2.7 million project

Fact sheets on the Phase III projects and FAQ sheets on The Gateway Quarter and 3CDC/OTR are included.