

# WHIOTV.com

## Springfield Housing Project Wins State Support

### ***\$250,000 Loan To Aid Shawnee Place***

POSTED: 5:13 pm EST November 14, 2007

UPDATED: 3:09 pm EST November 15, 2007



**SPRINGFIELD, Ohio** -- The Shawnee Place renovation project in downtown Springfield received a financial boost from the Ohio Statehouse Wednesday.

Authorities from the Ohio Housing Finance Agency announced a \$250,000 loan to help renovate the historic building.

All 84 units are designed to meet the needs of senior citizens and residents with physical limitations.

Earlier this year, the project was granted \$996,426 in federal housing tax credits.

In an interview with WHIOTV.COM, Bobby Maly, vice president of the Model Group, said the total project cost will be \$14 million.

The Cincinnati-based development and management company bought the historic building six years ago.

Shawnee Place was built in 1879 and remains as one of Springfield's most recognizable historic structures.

Maly said the entire building will be renovated, including new elevators, updated amenities in each housing unit and additional parking.

"We are hoping to get started in the spring. We have all of the financing in place," Maly said.

Jim.otte@whiotv.com

*Copyright 2007 by [WHIOTV.com](http://www.whiotv.com). All rights reserved. This material may not be published, broadcast, rewritten or redistributed.*